

Getting a Jump-Start on Your Debt Management Plan

Congratulations on taking important steps towards regaining control of your financial future! Here are some essential points as you transition onto your Debt Management Plan (DMP).

➤ **PRE-EXISTING PAYMENT ARRANGEMENTS WITH CREDITORS**

If you have set up automatic bill pay or post-dated checks, be sure to cancel these arrangements with your creditors in order to avoid double payment of pre-existing plus DMP.

➤ **SEND PAYMENTS TO CREDITORS PRE-DMP**

Minimize account delinquency and debt growth by sending funds to creditors prior to joining our program. If you are unable to send payments to creditors and to your DMP, be sure to send us your initial DMP deposit by the agreement due date so we can start your plan and disburse to creditors as planned.

➤ **LET'S COMMUNICATE – TIME IS OF THE ESSENCE**

First and most important, your questions are always welcomed. Please read, ask questions, sign, and return the DMP agreement packet as soon as possible to prevent any delays in getting your DMP started. Once enrolled, we will keep you updated if changes to accounts or your DMP are needed.

➤ **TIMELY DMP DEPOSITS GET RESULTS**

By sending us full and on-time DMP deposits you maintain creditor concessions and help ensure debt reduction success. Lower interest rates, fees stopping, accounts being in current status – these are valuable features to protect!

➤ **SEND US YOUR BILLING STATEMENTS - HELP US HELP YOU**

It's exciting to see balances go down. Creditor billing notices will continue. Stay informed by opening your mail and reviewing letters and statements.

* For the first six months on our program please send us copies as it allows us to monitor receipt of concessions that creditors have agreed to, and duplicate copies do not get sent to us by creditors.

➤ **GETTING CALLS? LET CREDITORS KNOW YOU HAVE A DMP**

Collection calls generally stop once creditors receive DMP payments and have an accepted proposal. If you are receiving collection calls after you have started the DMP please let our Client Services team know.

Individual creditor DMP participation and credit reporting practices may vary. If you have specific questions please contact Client Services at (800) 764-0351 or lssdmp@lssmn.org.

WORKING TOGETHER WITH STRATEGY & PURPOSE - YOUR DMP SUCCESS