

## Benefits of a Debt Management Plan

Looking for a solution to help successfully pay off your debt? Say 'YES' to a Debt Management Plan (DMP) and know that you really can regain control over your finances.

### RELIEVE STRESS

- Gain the peace of mind of having a plan. One lower, affordable, consolidated monthly DMP deposit for all credit accounts means no more juggling who gets paid.
- Get relief from collection calls. Creditors often stop making collection calls once they approve proposed amounts and receive consistent DMP payments.
- Avoid a possible wage garnishment or a potential bankruptcy. Many collectors and attorneys will cease legal action when they receive DMP payments, but there are no guarantees as collection practices vary.

### SAVE MONEY BY REDUCING FINANCE COSTS

- Fees often stop. Late, over-limit, and account maintenance fees are often stopped which allows more of your payment to be applied to the principal of the debt. This accelerates balance payoff.
- Interest rate reductions. Many creditors reduce the annual rate of interest (APR) on accounts resulting in more of your payment being applied to the principal of the debt. Payoff time is reduced to 3-5 years with a DMP instead of the average 15-20 years — now that's regaining control!

### IMPROVE CREDIT REPORT STATUS

- Rebuild good credit status. Sending newly arranged, on-time DMP payments will improve future credit status. Making on-time payments is the single most important factor for retaining and rebuilding good credit.
- Break the debt cycle. As payments are made, your credit report will reflect lower debt balances and less credit utilization — powerful credit scoring factors. A debt-free future can be yours!

### SUPPORT FROM A TRUSTED LEADER IN THE FINANCIAL INDUSTRY – START TO FINISH

- Gain a team of professionals on your side. LSS Financial Counseling has friendly scheduling employees ready to set up appointments convenient for you. Our skilled financial counselors are certified through the National Foundation for Credit Counseling, and we have a dedicated service team ready to assist you on your DMP journey to becoming debt-free.

### TAKE CHARGE OF YOUR FINANCIAL FUTURE. YOU CAN DO IT WITH A DMP!

Call us at 888.577.2227 to get started.

Note: Creditor DMP participation, adjustments made to accounts, and credit reporting practices may vary.